

Introduced by Senator Alquist

February 10, 2005

An act to amend Section 14529.23 of the Government Code, relating to transportation.

LEGISLATIVE COUNSEL'S DIGEST

SB 208, as introduced, Alquist. Transportation projects: electronic fund transfers.

Existing law authorizes regional or local agencies to spend their own funds on certain regional or local transportation projects included in the State Transportation Improvement Program. Existing law provides for reimbursement of those agencies by the state when the California Transportation Commission allocates funds to the project, subject to certain financial controls. Existing law requires the Department of Transportation to implement systems that allow rapid access to funds made available under executed agreements to transfer funds to those agencies, and requires the Controller to develop a system that provides access to those funds by electronic transfer.

This bill would require the department to implement those systems on or before June 30, 2006.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 14529.23 of the Government Code is
- 2 amended to read:
- 3 14529.23. ~~The~~On or before June 30, 2006, the department
- 4 shall implement systems that allow rapid access to funds made
- 5 available under executed agreements to transfer funds. The

1 Controller shall develop a system that provides access to those
2 funds by electronic transfer of funds. Upon the development of
3 that system by the Controller, the department shall utilize that
4 system to comply with Section 14529.19 ~~to the maximum extent~~
5 ~~feasible.~~
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